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NEWS RELEASE

Republicans Overseas Foundation submits residence-based income tax proposal for the next administration's tax reform package

Republicans Overseas Foundation recommends completely severing citizenship from United States income taxation policies.

Salem, OR: On March 28, 2024, the Republicans Overseas Foundation submitted a residence-based tax proposal to Heritage Foundation's Project 2025 for potential inclusion in the next administration's tax reform package. The proposal, titled '*Ending the Unjust Taxation of Overseas Americans*,' provides three actionable recommendations, including the preferred legislative solution of completely severing citizenship from United States income tax policy.

Unique among nations, the United States taxes its non-resident overseas citizens on their non-U.S. source income. This is citizenship-based taxation ('CBT'). While [the Foreign Earned Income Exclusion](#) ('FEIE') may partially offset the taxation of employment income earned overseas, FEIE does not offset other sources of foreign-earned income, such as pensions. CBT often leads to the double taxation of overseas Americans who are already paying income taxes in their country of residence. CBT combines with regulations such as the [Foreign Account Tax Compliance Act](#) to prevent overseas Americans from fully engaging in the normal financial and retirement planning activities necessary for their families. These unjust income tax policies and regulations are driving the increased rate of American citizenship renunciation.

"Overseas Americans have suffered far too long from United States citizenship-based taxation. We should no longer force law-abiding U.S. citizens to renounce their precious American citizenship because of the difficulty complying with draconian tax policies and onerous regulations. We urge the next administration to renounce citizenship-based taxation and adopt residence-based taxation. Free overseas Americans to have normal financial lives and to live their American dream in every country where they reside." – Solomon Yue, CEO and Vice-Chairman Republicans Overseas Foundation.

We urge Americans to [read the proposal](#) and forward it to your Congressional representatives and candidates. Ask them to support tax fairness for overseas Americans.

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